



CONTACT: Nikki Boone (302) 672-6857

For Immediate Release

NEWS RELEASE

DEDO to Offer Free Seminar to Nonprofits *Pooled Tax Exempt Bond Financing Offers Nonprofits Cost Savings*

Dover, Del. (June 26, 2007) – Does your 501c3 have a capital improvement project that will require financing? Would your agency be interested in below market interest rates? If so, then you should attend the **FREE** seminar on “Pooled Tax Exempt Bond Financing” on **Monday, July 16** from **9:00 a.m.** to **noon**. Hosted by the Delaware Economic Development Office, the seminar will be held in the auditorium of the Department of Natural Resources and Environmental Control at **89 Kings Highway, Dover, Del. 19901**.

DEDO previously offered the “Pooled Tax Exempt Bond Financing” seminar in April 2007 in Wilmington, Del. The seminar is targeted specifically for 501c3 nonprofits in Delaware with significant capital expenditure needs.

Industrial Revenue Bonds are issued through the Delaware Economic Development Authority, which allows borrowers to benefit from lower interest rates yielded through the tax exempt status of these bonds. To date, however, Delaware has only issued stand-alone bonds. Pooled Tax Exempt Bonds will allow borrowers to enjoy added financial cost savings from scale efficiencies reached through pooling of several different issues.

The program will feature breakfast and networking opportunity beginning at 9.00 a.m., followed by a presentation of Pooled Tax Exempt Bond financing for qualified nonprofits. There will also be an opportunity for nonprofit representatives to talk to a panel of experts from capital markets, legal and financial advisory firms beginning at 9.30 am.

For more information or to reserve your space, contact Sanskriti Inamdar via e-mail at Sanskriti.Inamdar@state.de.us or at 302-672-6855 by Wednesday, July 11, 2007.

###